

PALUS TALUKA FARMER PRODUCER COMPANY LIMITED

CIN :- U01100PN2017PTC173096

Balance Sheet as at 31st March 2021

(All amounts are in Indian Rupees, except the share data and as stated)

	Note	As at 31st March 2021	As at 31st March 2020
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	49,37,000	49,37,000.00
Reserves and surplus	3	13,39,653.01	1,30,075.24
Share application money pending allotment			
		-	6,03,400.00
Non-current liabilities			
Long-term borrowings	4	25,49,580.00	32,39,060.00
Deferred tax liabilities (Net)		-	-
Long-term provisions		-	-
Current liabilities			
Short-term borrowings			
Trade payables	5	1,61,67,619.06	28,85,605.72
Other current liabilities	6	-	56,780.28
Short-term provisions	7	1,75,000.00	1,00,000.00
TOTAL		2,24,89,546.05	1,19,51,921.24
ASSETS			
Non-current assets			
Fixed assets			
Tangible fixed assets		1,22,93,705.50	87,30,184.72
Intangible fixed assets		-	-
Capital work-in-progress		-	-
Non-current investments			
Long-term loans and advances		-	-
Other non-current asset		-	-
Current assets			
Inventories	8	75,32,380.00	10,84,022.25
Trade receivables	9	4,171.00	3,43,794.52
Cash and bank balances	10	6,97,237.41	2,09,184.81
Short-term loans and advances	11	17,53,969.14	13,31,507.86
Other current assets	12	2,08,083.00	2,53,227.00
TOTAL		2,24,89,546.05	1,19,51,921.16

Significant accounting policies

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For Sandip Tagare And Associates

Chartered Accountants

Firm registration no.: 136046W

Sandip B. Tagare

(Proprietor)

Membership No.: 130427

Place: Sangli

Date-11/09/2021

UDIN :- 21130427AAAAQH5433

For and on behalf of the Board of Directors of PALUS TALUKA
FARMER PRODUCER COMPANY LIMITED

SHARAD ARUN LAD

Director

SANDEEP ARUN KSHIRSAGAR

Director

PALUS TALUKA FARMER PRODUCER COMPANY LIMITED

CIN :- U01100PN2017PTC173096

Statement of Profit and Loss for the year ended 31st March 2021

(All amounts are in Indian Rupees, except the share data and as stated)

	Note	For the year ended 31st March 2021	For the year ended 31st March 2020
Income			
Revenue from operations			
Sale of Goods and Services (Gross)	13	77,89,424.55	10,98,343.00
Less: Goods and Services Tax		5,70,939.84	52,303.00
Sale of Goods and Services (Net)		<u>72,18,484.71</u>	<u>10,46,040.00</u>
Other Income	14	803.83	-
Total revenue		<u>72,19,288.54</u>	<u>10,46,040.00</u>
Expenditure			
Cost of materials consumed	15	-	-
Purchases of Stock-in-Trade	16	1,21,09,437.28	14,75,860
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress		(64,48,357.75)	(7,44,825.25)
Employee benefits expense	17	8,49,241.00	9,548.00
Finance Costs	18	1,44,626.44	0
Depreciation and amortization	19	5,24,277.00	139400
Other expenses	20	14,83,401.82	81,541.09
Total Expenses		<u>86,62,625.79</u>	<u>9,61,523.84</u>
Profit/(loss) before exceptional items and tax		<u>-14,43,337.25</u>	<u>84,516.16</u>
Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	0
Profit (Loss) for the period from continuing operation		<u>-14,43,337.25</u>	<u>84,516.16</u>
Profit/(loss) for the period		<u>-14,43,337.25</u>	<u>84,516.16</u>
Earnings per equity share (for continuing operation):			
(1) Basic	21	(292.35)	30.86
(2) Diluted	21	(292.35)	30.86

Significant accounting policies

The notes referred to above form an integral part of the financial statements
As per our report of even date attached

For Sandip Tagare And Associates
Chartered Accountants
Firm registration no.: 136046W



Sandip B. Tagare
(Proprietor)
Membership No.: 130427
Place: Sangli
Date-11/09/2021

UDIN: 21130427AAAAGH5433

For and on behalf of the Board of Directors of PALUS TALUKA FARMER PRODUCER
COMPANY LIMITED

SHARAD ARUN LAD
Director

SANDEEP ARUN KSHIRSAGAR
Director

PALUS TALUKA FARMER PRODUCER COMPANY LIMITED

CIN :- U01100PN2017PTC173096

Notes to financial statements as at 31st March 2021

(All amounts are in Indian Rupees, except the share data and as stated)

	As at 31st March 2021	As at 31st March 2020
2 Share capital		
Authorised		
10,000 equity shares of Rs.1000/- each	1,00,00,000.00	1,00,00,000.00
Issued, subscribed and paid up	<u>1,00,00,000.00</u>	<u>1,00,00,000.00</u>
4937 equity shares of Rs.1000/- each *	49,37,000.00	49,37,000.00
	<u>49,37,000.00</u>	<u>49,37,000.00</u>

a. Reconciliation of shares outstanding at the beginning and at the end of the reporting period

I. Equity shares

	31st March 2021		31st March 2020	
	No of shares	Value of shares	No of shares	Value of shares
Number of equity shares at the beginning of the year	4,937	49,37,000	2,759	27,59,000
Number of additional equity shares issued & subscribed during the year	-	-	2,178	21,78,000
Number of equity shares outstanding at the end of the year	<u>4,937</u>	<u>49,37,000</u>	<u>4,937</u>	<u>49,37,000</u>

b. Rights, preferences and restrictions attached to shares

I. Equity shares

The company has a single class of equity shares. Accordingly, all equity shares rank equally with regard to dividends and share in company's residual assets. The equity shares are entitled to receive dividend as declared from time to time subject to payment of dividend preference shareholders. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to its share of the paid up equity capital of the company. Voting rights cannot be exercised in respect of shares on which any call or other sums presently payable have not been paid.

On winding up of the company, the holders of equity shares will be entitled to receive the residual assets of the company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held.

c. Details of shares held by shareholders holding more than 10% of aggregate shares in the Company

Name of the share holder	31st March 2021		31st March 2020	
	No of shares	% holding	No of shares	% holding
I. Equity shares				
Others	4,937	49,37,000	4,937	49,37,000



PALUS TALUKA FARMER PRODUCER COMPANY LIMITED

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Notes to financial statements as at 31st March 2021

(All amounts are in Indian Rupees, except the share data and as stated)

3 Reserves and surplus

Statement of profit and loss

At the commencement of the year

Profit/ (loss) for the year

Advance tax(TCS For 18-19)

Income tax (fy19-20)

Total reserves and surplus

Deferred tax liabilities (Net)

Deferred tax liabilities

Excess of depreciation on fixed assets under income tax law over depreciation provided in accounts

Deferred tax assets

Others

Deferred tax liabilities (Net)

	As at 31st March 2021	As at 31st March 2020
	1,30,075.24	45,559.00
	(14,43,337.25)	84,516.24
	<u>13,13,262.01</u>	<u>1,30,075.24</u>
	-	11,111.00
	-	15,280.00
	<u>13,39,653.01</u>	<u>1,30,075.24</u>
	-	-
	-	-
	-	-
	<u>-</u>	<u>-</u>



PALUS TALUKA FARMER PRODUCER COMPANY LIMITED

CIN :- U01100PN2017PTC173096

Notes to financial statements as at 31st March 2021

(All amounts are in Indian Rupees, except the share data and as stated)

	As at 31st March 2021	As at 31st March 2020
4 Long-term borrowings		
From Banks		
From others (Secured)	6,66,558.00	8,45,060.00
From others (Unsecured)	18,83,022.00	23,94,000.00
	<u>25,49,580.00</u>	<u>32,39,060.00</u>

Nature of security for secured borrowings

- a. Unsecured loans are taken from related parties without any interest & repayable at call

5 Trade payables

Dues to Small and Medium Enterprises	-	-
Payable to others	1,61,67,619.06	28,85,605.72
	<u>1,61,67,619.06</u>	<u>28,85,605.72</u>

The company has not received any intimation from suppliers regarding their status under "The Micro, Small and Medium Enterprises Development Act, 2006" and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid / payable as required under the said act have not been furnished.

6 Other current liabilities

Duties and Taxes	-	56,780.28
	<u>-</u>	<u>56,780.28</u>

7 Short-term provisions

Provision for employee benefits	-	15,50,000.00
	<u>-</u>	<u>15,50,000.00</u>
Other provisions		
Provision for current tax (net of advance tax)	-	-
Other Provisions	1,75,000.00	1,00,000.00
	<u>1,75,000.00</u>	<u>1,00,000.00</u>
	<u>1,75,000.00</u>	<u>16,50,000.00</u>



PALUS TALUKA FARMER PRODUCER COMPANY LIMITED

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Notes to financial statements as at 31st March 2021

(All amounts are in Indian Rupees, except the share data and as stated)

	As at 31st March 2021	As at 31st March 2020
8 Inventories		
Closing Stock	7532380.00	1084022.25
	<u>7532380.00</u>	<u>1084022.25</u>
9 Trade receivables		
Receivables outstanding for a period exceeding six months from the date they became due for payment		
- Considered good		
Other receivables		
- Considered good	4,171.00	3,43,794.52
	<u>4,171.00</u>	<u>3,43,794.52</u>
10 Cash and cash equivalents		
Cash on hand	342084.17	1,78,372.24
	<u>3,42,084.17</u>	<u>1,78,372.24</u>
Balances with banks		
Balances with banks		
- On current accounts	3,55,153.24	30,811.90
	<u>3,55,153.24</u>	<u>30,811.90</u>
11 Short-term loans and advances		
Amount with Govt. Authorities	17,53,969.14	11,51,507.86
Sharad Lad	-	1,80,000.00
	<u>17,53,969.14</u>	<u>13,31,507.86</u>
12 Other Current Assets		
Electricity Deposits	27,507.00	27,507.00
Preliminary Expenses	1,80,576.00	2,25,720.00
	<u>2,08,083.00</u>	<u>2,53,227.00</u>



PALUS TALUKA FARMER PRODUCER COMPANY LIMITED

Notes to financial statements as at 31st March 2021

(All amounts are in Indian Rupees, except the share data and as stated)

Particulars	Computer	Furniture	Mall Building WIP	Motor Vehicle	Office Equipment	Total
Gross block						
Balance as at 31st March 2018	-	-	-	-	-	-
Additions	85,000	8,200	43,67,819	10,82,848	10,000	55,53,867
Deletions	-	-	-	-	-	-
Other adjustments	-	-	-	-	-	-
Reclassification	-	-	-	-	-	-
Balance as at 31st March 2019	85,000	8,200	43,67,819	10,82,848	10,000	55,53,867
Additions	-	-	34,15,727	-	-	34,15,727
Deletions	-	-	-	-	-	-
Other adjustments	-	-	-	-	-	-
Reclassification	-	-	-	-	-	-
Balance as at 31st March 2020	85,000	8,200	77,83,546	10,82,848	10,000	89,69,594
Additions	10,33,552	2,85,000	25,26,209	2,43,038	-	40,87,799
Deletions	-	-	-	-	-	-
Other adjustments	-	-	-	-	-	-
Reclassification	-	-	-	-	-	-
Balance as at 31st March 2021	11,18,552	2,93,200	1,03,09,755	13,25,886	10,000	1,30,57,393
Depreciation/ Amortization Rate	0	0	0	0	0	0
Balance as at 31st March 2018	-	-	-	-	-	-
Additions	34,000	410	-	65,100	500	1,00,010
Deletions	-	-	-	-	-	-
Additional Depreciation due to change in estimate	-	-	-	-	-	-
Reclassification	-	-	-	-	-	-
Balance as at 31st March 2019	34,000	410	-	65,100	500	1,00,010
On Opening Balance	28,333	820	-	1,08,247	2,000	1,39,400
Additions	-	-	-	-	-	-
Deletions	-	-	-	-	-	-
Additional Depreciation due to change in estimate	-	-	-	-	-	-
Reclassification	-	-	-	-	-	-
Balance as at 31st March 2020	62,333	1,230	-	1,73,347	2,500	2,39,410
On Opening Balance	28,333	820	-	1,08,285	2,000	1,39,438
Additions	1,13,266	9,370	2,54,213.14	7,990	-	3,84,839
Deletions	-	-	-	-	-	-
Additional Depreciation due to change in estimate	-	-	-	-	-	-
Reclassification	-	-	-	-	-	-
Balance as at 31st March 2021	2,03,932	11,420	2,54,213	2,89,622	4,500	7,63,687
Net block						
As at 31st March 2020	22,667	6,970	77,83,546	9,09,501	7,500	87,30,184
As at 31st March 2021	9,14,620	2,81,780	1,00,55,542	10,36,264	5,500	1,22,93,706
Capital work-in-progress						
Balance as at 31st March 2020	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Assets capitalized during the year	-	-	-	-	-	-
Balance as at 31st March 2021	-	-	-	-	-	-
Useful Life Of Assets	3years	10years	13.5 years	10years	5years	

** Please Refer Notes to Accounts Note No. 1 (b)

Note 1(b) Depreciation is calculated on Straight Line Basis



PALUS TALUKA FARMER PRODUCER COMPANY LIMITED

Notes to financial statements for the year ended 31st March 2021
(All amounts are in Indian Rupees, except the share data and as stated)

	For the year ended 31st March 2021	For the year ended 31st March 2020
13 Revenue from operations		
Sale of Goods & Services		
Sale of Goods	77,89,424.55	10,98,343.00
	-	-
Sale of Goods (gross)	-	-
Less: GST	5,70,939.84	52,303.00
Sale of Goods (net)	72,18,484.71	10,46,040.00
	77,89,424.55	10,98,343.00
	72,18,484.71	10,46,040.00
14 Other Income		
Documentation Charges	-	-
Discount	803.83	-
	803.83	-
15 Cost of materials consumed	-	-
	-	-
16 Purchases of Stock-in-Trade		
Purchases	1,21,09,437.28	14,75,860.00
	1,21,09,437.28	14,75,860.00
17 Employee benefit expenses		
salary & Wages	8,49,241.00	9,548.00
	8,49,241.00	9,548.00
18 Finance Cost		
Interest Paid	1,18,308.00	-
Bank charges	26,318.44	-
	1,44,626.44	-



PALUS TALUKA FARMER PRODUCER COMPANY LIMITED
CIN :- U01100PN2017PTC173096

Notes to financial statements for the year ended 31st March 2021
(All amounts are in Indian Rupees, except the share data and as stated)

	For the year ended	For the year ended
	31st March 2021	31st March 2020
19 Depreciation		
Depreciation	5,24,277	1,39,400.00
	<u>5,24,277.25</u>	<u>1,39,400.00</u>
20 Other Expenses		
Diesel & Petrol expenses	1,10,267.44	
Electronic expenses	11,418.00	
Vehicle expenses	22,295.00	
Advertisement expenses	46,480.00	
Electricity expense	96,030.00	
Hamali charges	981.00	
Insurance charges	1,90,618.00	-
Accounting charges	25,000.00	15,700.00
Audit Fees	25,000.00	25,000.00
Legal Expenses	25,000.00	25,000.00
Internet charges	47,000.00	-
Market cess	1,520.00	-
Travelling expense	17,535.00	-
Telephone expenses	379.00	-
Office expense	43,071.00	-
Preliminary expenses	45,144.00	-
Printing and stationery	15,758.00	-
Rent	3,41,000.00	-
Refreshment expenses	24,667.00	-
repair and maintainance	79,615.87	-
shop expense	2,56,651.00	-
Miscelleneous expenses	57,971.51	15,841.09
	<u>14,83,401.82</u>	<u>81,541.09</u>



PALUS TALUKA FARMER PRODUCER COMPANY LIMITED**CIN :- U01100PN2017PTC173096**Notes to financial statements for the year ended 31st March 2021
(All amounts are in Indian Rupees, except the share data and as stated)**21 Earnings per share (EPS)****Basic earnings per share**

The calculation of basic earnings per share for the year ended 31st March 2021 was based on the Profit attributable to equity shareholders of Rs.(4937000) (Previous Year loss: Rs.14,38,337.25), and weighted average number of equity shares outstanding of 1000 (Previous Year: 14,38,337.25).

Particulars	For the year ended 31st March 2021	For the year ended 31st March 2020
Earnings		
Profit after tax as per statement of profit and loss - Net profit attributable to equity shareholders for calculation of basic EPS	(14,43,337.25)	84,516.16
Add: Dividend on non-cumulative compulsorily convertible preference shares	-	-
Net profit adjusted for the effects of dilutive potential equity shares for calculation of diluted EPS	(14,43,337.25)	84,516.16
Number of shares		
Add: Equity shares issued	-	-
Number of equity shares outstanding at the end of the year	4,937	2,739
Weighted average number of equity shares outstanding during the year - basic		
Effect of dilutive potential equity share		
- Compulsorily convertible preference shares	4,937	2,739
Weighted average number of equity shares outstanding during the year - diluted		
Earnings per share		
- Basic	(292.35)	30.86
- Diluted	(292.35)	30.86



PALUS TALUKA FARMER PRODUCER COMPANY LIMITED
CIN :- U01100PN2017PTC173096

Notes to financial statements for the year ended 31st March 2021
(All amounts are in Indian Rupees, except the share data and as stated)

22 Related party disclosures

a. Related parties with which transactions have taken place during the year:

I. Key management personnel
SHARAD ARUN LAD
SANDEEP ARUN KSHIRSAGAR

c. Related party transactions

Description	Related party	31st March 2021	31st March 2020
Remuneration			
Loan from Director	Sandip Arun Kshirsagar	16,500.00	

d. Balances and payables

Description	Related party	31st March 2021	31st March 2020
Payable (Net of receivables)	Sandip Arun Kshirsagar	16,500.00	
Payable (Net of receivables)			



PALUR TALUKA FARMER PRODUCER COMPANY LIMITED

CIN: U01000TN2014PC15800

Notes to Financial statements for the year ended 31st March 2021
(All amounts are in Indian Rupees, except the share issue and in crore)

33 Contingent liabilities and commitments

Particulars	31st March 2021	31st March 2020
Contingent liabilities and commitments	Nil	Nil

34 Derivative instruments

Unhedged foreign currency exposures

Particulars	31st March 2021 Amount (in lakhs of INR)	31st March 2020 Amount (in INR)
Trade receivables (INR)		

35 Exchange in foreign currency

Particulars	31st March 2021	31st March 2020
Reserve on F.O.B. basis		

36 Reconciliation to auditors (included under miscellaneous expenses)

Particulars	31st March 2021	31st March 2020
Auditors' audit		
Reconciliation of expenses		

37 Debt to micro and small enterprises

There are no dues outstanding to the suppliers as the end of the accounting year on account of principle and interest.

38 This being second year of the company gratuity provision is not applicable to the company.

For Sandeep Arun Kshirsagar
Chartered Accountant
Firm registered as "A" category



Sandeep A. Kshirsagar
(Firm Name)
Membership No. 15482
Place: Nagpur
Date: 11/08/2021

UDIN: 21130487AAAAQH5433

For and on behalf of the Board of Directors of PALUR TALUKA FARMER
PRODUCER COMPANY LIMITED

SANDHEEP ARUN KSHIRSAGAR
Director

SANDHEEP ARUN KSHIRSAGAR
Director